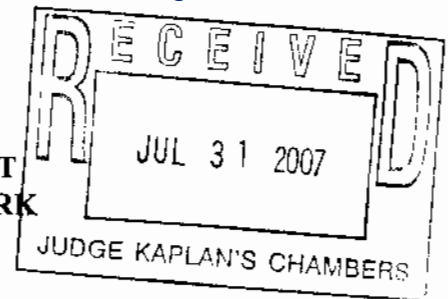


**MEMO ENCLOSED**

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**



In re OPTIONABLE SECURITIES LITIGATION

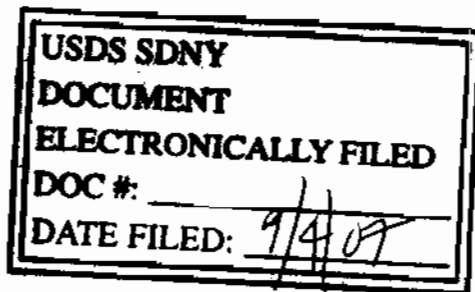
07 Civ. 3753 (LAK)

**NOTICE OF WITHDRAWAL OF THE  
PATEL GROUP'S MOTION FOR APPOINTMENT AS LEAD PLAINTIFF**

PLEASE TAKE NOTICE that Plaintiff Jagdish Patel ("Patel" or "Plaintiff") and Movants Robert Leoni, Rosanne Leoni, the Gulati Family Limited Partnership II and Geraldine Gulati (collectively, the "Patel Group"), hereby withdraws its motion for appointment as Lead Plaintiff. Upon review of the competing motions for appointment as Lead Plaintiff, it appears that KLD Investment Management, LLC has the largest financial interest in this litigation and is the most appropriate plaintiff within the meaning of the Private Securities Litigation Reform Act of 1995, 15 U.S.C. §§ 78u-4(a)(3)(B).

Dated: July 27, 2007

Respectfully submitted,



/s/ Ronen Sarraf

Ronen Sarraf (RS 7694)  
**SARRAF GENTILE LLP**  
485 Seventh Avenue, Suite 1005  
New York, NY 10018  
T: 212-868-3610

**SCHATZ NOBEL IZARD P.C.**

Andrew M. Schatz  
Jeffrey S. Nobel  
Nancy A. Kulesa  
20 Church Street, Suite 1700,  
Hartford, CT 06103  
T: 860-493-6292

Counsel for the Patel Group

SO ORDERED

LEWIS A. KAPLAN, USDJ